

Dear Sirs,

October 2009

It is with pleasure we introduce you to the latest report from BTM Consult ApS

Global Wind Energy Development A 2030 Scenario

BTM Consult is well known and respected for its long-term projections for wind energy development. The company produced its first assessment of the industry's growth potential in 1997, in the lead up to the climate change summit where the Kyoto Protocol was adopted. BTM's clients were the European Wind Energy Association and Greenpeace International, who used the company's forecast in their *Wind Force 10* report, published in 1998. The following table compares BTM's estimates to actual installed capacity.

WindForce 10 Milestones (1998) versus actual development

Year	Wind force 10 estimates GW	Actual Development GW	* In 1997 the Worlds Cumulative Capacity were: <u>7,639 MW (7.6 GW)</u> <i>The market has developed a somewhat faster than anticipated by BTM-C 11 years ago !</i>
1998	10.2	10.2	
2003	33.4	40.3	
2008	109.4	122.3	

Source: "Wind Force 10", Greenpeace Int., EWEA and BTM Consult ApS & World Market Update 2008

Now, BTM brings its experience and expertise to a new global wind power development scenario. The company's latest report describes two tracks the global industry could take between now and **2030**. The differences between BTM's **High growth** and **Business as Usual (BAU)** scenarios reflect the political will for action in the ongoing climate debate, and BTM's assessment of the supply chain's ability to meet high steady growth.

Key results from the Scenario 2030 work (Cumulative capacity in GW):

Scenarios: "High" and "BAU" (Business as Usual)	Year	"BAU" 2009 to 2030	"HIGH"- 2009 to 2030
<i>The scenario takes off in the WMU 2008's 5-year until 2013 extended with one year to 2014. Specifying the expected installation in all major markets.</i> <i>From 2015 and onwards the projection goes by continent and specifically for the largest three markets: US, China and India.</i>	2009	152.7	152.7
	2014	406.9	406.9
	2020	974.7	1,023.7
	2030	2,482.9	2,934.7

Source: BTM Consult ApS - October 2009

The cumulative installation by 2020 and 2030 is converted into electricity production and hereof wind energy's contribution to avoided emitting of carbon dioxide (CO²) from fossil fuel is calculated.

*Wind power can make a significant contribution. Even in the Business as Usual Projection, the total annual saving by 2030 will exceed the equivalent of **5 Gt CO² per year**.*

By comparison - today's total emission of CO² from electricity generation is 11.8 Gt per year (Re.: IEA/WEO 2008)

The report's projections/figures are supported by BTM's reviews of: **major drivers** in the market - and the **physical framework conditions** for deployment of wind capacity at a large scale. Special assessments of the **offshore segment** (over the medium term) and **Re-powering** potential are accomplished in the report.

Global Wind Power Development evaluates a huge market with incredible value. A few topics from the report:

- **Market projections to 2030:** (*high-, and business as usual scenarios*)
- **Market snapshots of the regional markets:** (evaluating wind resource, grid penetration)
- **Evaluating the CO² consequences:** avoided by of the installation wind power
- **Offshore wind energy's market share by 2015: 3.9%** of the total global wind power installation.

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We look forward to welcoming you as a subscriber to BTM-C latest report on one of the fastest growing power industry: International Wind Power Development.

Sincerely,

Per Krogsgaard

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